

HUNT COUNTY TABULATION
Formal Proposal #143-16
Third Party Financing of Heavy Equipment for Hunt County Precinct 2
July 19, 2016

Financed for 28 months	Financial Institution				
	American National Bank	BB&T	Bancorp South Equip Finance	Cypress Bank	JPMorgan Chase Bank,N.A.
Amount quoted to Finance	\$345,000.00	\$345,000.00	\$345,000.00	\$345,000.00	\$345,000.00
Annual Interest Rate	3.99%	1.33%	1.84%	1.75%	No Bid
Monthly Payment	\$12,924.35	\$12,520.43	\$12,597.26	\$12,587.11	No Bid
Total Interest Paid	\$16,881.80	\$5,572.04	\$7,723.38	\$7,438.64	No Bid
Total Repaid	\$361,881.80	\$350,572.04	\$352,723.38	\$352,438.84	No Bid
UCC Filing	\$50.00			\$10.00	
MAC (if applicable)		\$172.50			
Title Lienholder Addition Fee				\$33.00	
Administrative Costs	None	None	None	None	No Bid
Document Fees	None	None	None	\$100.00	No Bid
Penalty for early payoff	None		None	None	No Bid
The Purchasing Department & Hunt County Auditor Jimmy Hamilton recommend award to BB&T					

14,221

JENNIFER LINDENZWEIG
 County Clerk Hunt County, TX
Jennifer Lindenzweig

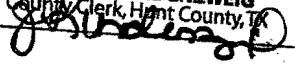
AUG 09 2016

FILED FOR RECORD
 at 11:30 o'clock a.m.

14,221

FILED FOR RECORD
at 3:10 o'clock P M

AUG 16 2016

JENNIFER LINDENZWEIG
County Clerk, Hunt County, TX
By 

Resolution Approving Financing Terms

WHEREAS: Hunt County, Texas (the "County") has previously determined to undertake a project for the purchase of heavy equipment for Hunt County Precinct Two, and the finance director has now presented a proposal for the financing of such Project.

BE IT THEREFORE RESOLVED, as follows:

1. The County hereby determines to finance the Project through Branch Banking and Trust Company ("BB&T"), in accordance with the proposal dated July 18, 2016. The amount financed shall not exceed \$345,000.00, the annual interest rate (in the absence of default or change in tax status) shall not exceed 1.33% and the financing term shall not exceed two and one-half (2.5) years from closing.
2. All financing contracts and all related documents for the closing of the financing (the "Financing Documents") shall be consistent with the foregoing terms. All officers and employees of the County are hereby authorized and directed to execute and deliver any Financing Documents, and to take all such further action as they may consider necessary or desirable, to carry out the financing of the Project as contemplated by the proposal and this resolution. The Financing Documents shall include a Lease Purchase Agreement and a Project Fund Agreement as BB&T may request.
3. The finance director is hereby authorized and directed to hold executed copies of the Financing Documents until the conditions for the delivery of the Financing Documents have been completed to such officer's satisfaction. The finance director is authorized to approve changes to any Financing Documents previously signed by County officers or employees, provided that such changes shall not substantially alter the intent of such documents or certificates from the intent expressed in the forms executed by such officers. The Financing Documents shall be in such final forms as the finance director shall approve, with the finance director's release of any Financing Document for delivery constituting conclusive evidence of such officer's final approval of the Document's final form.
4. The County shall not take or omit to take any action the taking or omission of which shall cause its interest payments on this financing to be includable in the gross income for federal income tax purposes of the registered owners of the interest payment obligations. The County hereby designates its obligations to make principal and interest payments under the Financing Documents as "qualified tax-exempt obligations" for the purpose of Internal Revenue Code Section 265(b)(3).

5. The County intends that the adoption of this resolution will be a declaration of the County's official intent to reimburse expenditures for the project that is to be financed from the proceeds of the BB&T financing described above. The County intends that funds that have been advanced, or that may be advanced, from the County's general fund, or any other County fund related to the project, for project costs may be reimbursed from the financing proceeds.

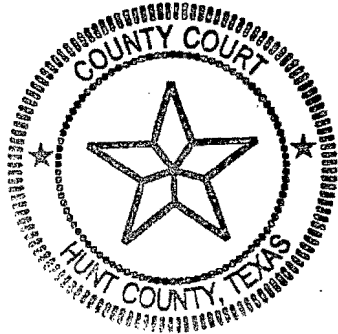
6. All prior actions of County officers in furtherance of the purposes of this resolution are hereby ratified, approved and confirmed. All other resolutions (or parts thereof) in conflict with this resolution are hereby repealed, to the extent of the conflict. This resolution shall take effect immediately.

Approved this 9th day of August 2016.

By: [Signature]
Title: County Clerk

By: [Signature]
Title: County Clerk

COUNTY SEAL



CONFLICT OF INTEREST QUESTIONNAIRE

FORM CIQ

For vendor doing business with local governmental entity

OFFICE USE ONLY

Date Received

FILED FOR RECORD
at 11:00 o'clock a M

SEP 26 2016

JENNIFER LINDENZWEIG
County Clerk Hunt County, TX
by *J. Lindenzweig*

This questionnaire reflects changes made to the law by H.B. 23, 84th Leg., Regular Session.

This questionnaire is being filed in accordance with Chapter 176, Local Government Code, by a vendor who has a business relationship as defined by Section 176.001(1-a) with a local governmental entity and the vendor meets requirements under Section 176.006(a).

By law this questionnaire must be filed with the records administrator of the local governmental entity not later than the 7th business day after the date the vendor becomes aware of facts that require the statement to be filed. See Section 176.006(a-1), Local Government Code.

A vendor commits an offense if the vendor knowingly violates Section 176.006, Local Government Code. An offense under this section is a misdemeanor.

1 Name of vendor who has a business relationship with local governmental entity.

Branch Banking and Trust Company

2 Check this box if you are filing an update to a previously filed questionnaire. (The law requires that you file an updated completed questionnaire with the appropriate filing authority not later than the 7th business day after the date on which you became aware that the originally filed questionnaire was incomplete or inaccurate.)

3 Name of local government officer about whom the information is being disclosed.

None

Name of Officer

4 Describe each employment or other business relationship with the local government officer, or a family member of the officer, as described by Section 176.003(a)(2)(A). Also describe any family relationship with the local government officer. Complete subparts A and B for each employment or business relationship described. Attach additional pages to this Form CIQ as necessary.

A. Is the local government officer or a family member of the officer receiving or likely to receive taxable income, other than investment income, from the vendor?

Yes

No

B. Is the vendor receiving or likely to receive taxable income, other than investment income, from or at the direction of the local government officer or a family member of the officer AND the taxable income is not received from the local governmental entity?

Yes

No

5 Describe each employment or business relationship that the vendor named in Section 1 maintains with a corporation or other business entity with respect to which the local government officer serves as an officer or director, or holds an ownership interest of one percent or more.

None

6 Check this box if the vendor has given the local government officer or a family member of the officer one or more gifts as described in Section 176.003(a)(2)(B), excluding gifts described in Section 176.003(a-1).

7 *Maureen Cole*
Signature of vendor doing business with the governmental entity

7/19/2016
Date

FILED FOR RECORD
at 11:00 o'clock AM

CERTIFICATE OF INTERESTED PARTIES

SEP 26 2016

FORM 1295

1 of 1

Complete Nos. 1 - 4 and 6 if there are interested parties.
Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

JENNIFER LINDENZWEIG
County Clerk, Hunt County, TX
By *Jennifer Lindenzweig*

**OFFICE USE ONLY
CERTIFICATION OF FILING**

Certificate Number:
2016-87221

Date Filed:
07/19/2016

Date Acknowledged:

1 Name of business entity filing form, and the city, state and country of the business entity's place of business.

Branch Banking and Trust Company
Charlotte, NC United States

2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.

Hunt County, Texas

3 Provide the identification number used by the governmental entity or state agency to track or identify the contract, and provide a description of the services, goods, or other property to be provided under the contract.

#143-16 Third Party Financing
Lender for lease purchase of heavy equipment

4	Name of Interested Party	City, State, Country (place of business)	Nature of interest (check applicable)	
			Controlling	Intermediary
	Coley, Mary Parrish	Charlotte, NC United States		X
	Bible, Daryl	Winston-Salem, NC United States	X	
	Brown, Ricky	Winston-Salem, NC United States	X	
	Henson, Chris	Winston-Salem, NC United States	X	
	King, Kelly	Winston-Salem, NC United States	X	

5 Check only if there is NO interested party.

6 AFFIDAVIT

I swear, or affirm, under penalty of perjury, that the above disclosure is true and correct.

KATHLEEN H LUCKEY
Notary Public
Mecklenburg Co., North Carolina
My Commission Expires Feb. 6, 2021

Mary Parrish Coley
Signature of authorized agent of contracting business entity

AFFIX NOTARY STAMP / SEAL ABOVE

Sworn to and subscribed before me, by the said Mary Parrish Coley, this the 19th day of July, 2016, to certify which, witness my hand and seal of office.

Kathleen H. Luckey
Signature of officer administering oath

Kathleen H Luckey
Printed name of officer administering oath

notary
Title of officer administering oath

CERTIFICATE OF INTERESTED PARTIES

FORM 1295

1 of 1

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Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

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Charlotte, NC United States

Certificate Number:
2016-87221

Date Filed:
07/19/2016

Date Acknowledged:
08/09/2016

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Hunt County, Texas

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	Brown, Ricky	Winston-Salem, NC United States	X	
	Henson, Chris	Winston-Salem, NC United States	X	
	King, Kelly	Winston-Salem, NC United States	X	

5 Check only if there is NO Interested Party.

6 AFFIDAVIT

I swear, or affirm, under penalty of perjury, that the above disclosure is true and correct.

Signature of authorized agent of contracting business entity

AFFIX NOTARY STAMP / SEAL ABOVE

Sworn to and subscribed before me, by the said _____, this the _____ day of _____, 20_____, to certify which, witness my hand and seal of office.

Signature of officer administering oath

Printed name of officer administering oath

Title of officer administering oath